

HARINGEY COUNCIL MEDIUM TERM FINANCIAL PLAN - APRIL 2015 TO MARCH 2018
Annex 1

	2014/15	Pre-agreed & Unavoidable Growth	Pre-agreed Savings	New Savings	New Investment	MTRR & Other fund adj.	2015/16	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2016/17	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2017/18
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure																	
Priority 1	54,523	2,139	-	(5,365)	-	-	51,297	775	(7,025)	-	-	45,048	-	(4,357)	-	-	40,691
Priority 2	88,111	11,998	-	(5,558)	20	-	94,571	-	(8,189)	-	-	86,382	-	(10,726)	-	-	75,656
Priority 3	26,693	(2,860)	(200)	(2,200)	-	-	21,433	-	(4,225)	-	-	17,208	-	(3,125)	-	-	14,083
Priority 4	7,397	400	-	(373)	460	-	7,884	(700)	(50)	(100)	-	7,034	-	(793)	-	-	6,241
Priority 5	15,404	(400)	(150)	(1,975)	475	-	13,354	-	(1,550)	200	-	12,004	-	(2,645)	(675)	-	8,684
Enabling	89,572	6,262	(60)	(4,356)	-	(2,923)	88,495	7,110	(3,707)	750	1,900	94,548	5,600	(2,517)	-	1,024	98,655
Total Funding Requirement	281,699	17,539	(410)	(19,827)	955	(2,923)	277,034	7,185	(24,746)	850	1,900	262,223	5,600	(24,163)	(675)	1,024	244,009
Funding																	
Core Grants	32,907	16,473	-	-	-	(2,148)	47,232	-	-	-	(1,331)	45,901	-	-	-	(500)	45,401
New Homes Bonus	5,081	-	-	-	-	(825)	4,256	-	-	-	1,187	5,443	-	-	-	-	5,443
Revenue Support Grant	87,987	-	-	-	-	(24,497)	63,490	-	-	-	(17,479)	46,011	-	-	-	(13,667)	32,344
NHB returned funding - top slice	444	-	-	-	-	(201)	243	-	-	-	784	1,027	-	-	-	(385)	642
Council Tax	79,457	-	-	-	-	4,405	83,862	-	-	-	414	84,276	-	-	-	-	84,276
Retained Business Rates	19,524	-	-	-	-	(556)	18,968	-	-	-	436	19,404	-	-	-	446	19,851
Top up Business Rates	53,737	-	-	-	-	1,026	54,763	-	-	-	2,282	57,045	-	-	-	2,054	59,099
Surplus/(Deficit) on Collection Fund	7,519	-	-	-	-	(7,519)	-	-	-	-	-	-	-	-	-	-	-
Contribution from/(to) Reserves	(4,957)	286	-	-	-	8,891	4,220	-	-	-	(1,104)	3,116	-	-	-	(6,163)	(3,047)
Total Funding Available	281,699	16,759	-	-	-	(21,424)	277,034	-	-	-	(14,811)	262,223	-	-	-	(18,215)	244,009

Priorities

Priority 1 – Enable every child and young person to have the best start in life, with high quality education

Priority 2 – Empower all adults to live healthy, long and fulfilling lives

Priority 3 – A clean and safe borough where people are proud to live

Priority 4 – Drive growth and employment from which everyone can benefit

Priority 5 – Create homes and communities where people choose to live and are able to thrive